

***UFCW AND FELRA
SCHOLARSHIP FUND
FOURTH QUARTER 2018***

ADMINISTRATIVE MANAGER'S REPORT

EXPENSES FOURTH QUARTER 2018
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Scholarships Awarded

Scholarship		\$0
FICA		0
Total		\$0

Expenses

Category		Amount
Administration		\$10,740
Miscellaneous		2,086
Total		\$12,826

Miscellaneous

Category		Amount
PNC		\$1
Printing		2,066
Telephone		19
Total		\$2,086

QUARTERLY RECAPS 2018
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Income	First 2018	Second 2018	Third 2018	Fourth 2018	Total
Contributions	\$0	\$0	\$0	\$0	\$0
Interest	1,175	1,652	1,339	1,428	5,594
Miscellaneous	0	0	0	0	0

Total Income	\$1,175	\$1,652	\$1,339	\$1,428	\$5,594
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Expenses					
Scholarship	\$0	\$2,500	12,500	0	\$15,000
FICA	0	191	574	0	765
Administration	10,428	10,740	10,740	10,740	42,648
Miscellaneous	786	18	3,033	2,086	5,923

Total Expenses	\$11,214	\$13,449	\$26,847	\$12,826	\$64,336
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Total Income	\$1,175	\$1,652	\$1,339	\$1,428	\$5,594
Total Expenses	\$11,214	\$13,449	\$26,847	\$12,826	\$64,336
Surplus (Deficit)	(\$10,039)	(\$11,797)	(\$25,508)	(\$11,398)	(\$58,742)

Total Recipients	0	1	5	0	6
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Fund Reserve	\$218,450	\$204,212	\$179,498	\$170,840
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QUARTERLY RECAPS 2017

Income	First 2017	Second 2017	Third 2017	Fourth 2017	Total
Contributions	\$0	\$0	\$0	\$0	\$0
Interest	1,922	3,071	1,540	1,605	8,138
Miscellaneous	0	0	0	0	0

Total Income	\$1,922	\$3,071	\$1,540	\$1,605	\$8,138
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Expenses					
Scholarship	\$0	\$0	\$20,000	\$0	\$20,000
FICA	0	0	1,530	0	1,530
Administration	10,125	10,428	10,428	10,428	41,409
Miscellaneous	242	89	3,777	2,688	6,796

Total Expenses	\$10,367	\$10,517	\$35,735	\$13,116	\$69,735
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Total Income	\$1,922	\$3,071	\$1,540	\$1,605	\$8,138
Total Expenses	\$10,367	\$10,517	\$35,735	\$13,116	\$69,735
Surplus (Deficit)	(\$8,445)	(\$7,446)	(\$34,195)	(\$11,511)	(\$61,597)

Total Recipients	0	0	8	0	8
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Fund Reserve	\$275,056	\$268,227	\$239,083	\$232,593
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